

Market Announcement

29 July 2021

Poseidon Nickel Limited (ASX: POS) – Trading Halt

Description

The securities of Poseidon Nickel Limited ('POS') will be placed in trading halt at the request of POS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 2 August 2021 or when the announcement is released to the market.

Issued by

Nicola Mullen

Adviser, Listings Compliance (Perth)

ASX Announcement

29 July 2021

By email: tradinghaltsp Perth@asx.com.au

Dear Sir/Madam,

**TRADING HALT REQUEST
POSEIDON NICKEL LIMITED (ASX: POS)**

Pursuant to ASX Listing Rule 17.1, Poseidon Nickel Limited (Company) requests a trading halt in respect of all its listed securities for up to two business days, effective immediately, pending an announcement by the Company regarding a capital raising.

The Company expects to make this announcement at any time within the next two business days, prior to market open on 2 August 2021, after which time it would expect its securities to be trading.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,



Andrea Betti
Company Secretary

This announcement was authorised for release by Andrea Betti, Company Secretary of Poseidon Nickel Ltd.